

UNITED WAY  
OF GRAND FORKS, EAST GRAND FORKS, AND AREA, INC.  
STATEMENT OF FINANCIAL POSITION  
As of December 31, 2009

ASSETS	
CURRENT	
Cash and Cash Equivalents	\$ 412,837
Investments	200,279
2009 Pledges Receivable Less Allowance for Uncollectible Pledges of \$53,000	529,672
2008 Pledges Receivable Less Allowance for Uncollectible Pledges of \$21,216	53,146
Accrued Interest Receivable	1,413
Prepaid Expenses	<u>7,106</u>
TOTAL CURRENT ASSETS	<u>\$ 1,204,453</u>
PROPERTY AND EQUIPMENT	
Furniture	\$ 58,869
Equipment	103,628
Donated Furniture	<u>16,829</u>
	\$ 179,326
Less Accumulated Depreciation	<u>(141,338)</u>
TOTAL PROPERTY AND EQUIPMENT	<u>\$ 37,988</u>
TOTAL ASSETS	<u><u>\$ 1,242,441</u></u>
LIABILITIES AND NET ASSETS	
LIABILITIES	
Compensated Absences	\$ 6,203
Deferred Revenue	<u>6,425</u>
TOTAL LIABILITIES	<u>\$ 12,628</u>
NET ASSETS	
Unrestricted	
Undesignated	\$ 364,757
Property and Equipment	<u>37,988</u>
Total Unrestricted Net Assets	<u>\$ 402,745</u>
Temporarily Restricted	<u>\$ 827,068</u>
TOTAL NET ASSETS	<u>\$ 1,229,813</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 1,242,441</u></u>

The Accompanying Notes are an Integral Part  
of the Financial Statements